



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4973 Introduced on February 21, 2018
Author: Bales
Subject: Special License Plates
Requestor: House Education and Public Works
RFA Analyst(s): Wren
Impact Date: February 26, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	Undetermined	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

The increase in General Fund revenue is undetermined since the number of retired members of the General Assembly that may opt to receive an additional special license plate pursuant to the provisions of this bill is unknown.

Explanation of Fiscal Impact

Introduced on February 21, 2018

State Expenditure

N/A

State Revenue

This bill allows the Department of Motor Vehicles to issue an additional special license plate to a retired member of the General Assembly who is receiving retirement benefits. Currently retired members of the General Assembly who are receiving retirement benefits are entitled to one special license plate. The special license plate must contain the same seal that is imprinted on the special license plates issued to current members of the General Assembly.

Pursuant to Section 56-3-2020, the fee for this special license plate is \$30 biennially, in addition to the regular motor vehicle registration fee set forth in Article 5 of Chapter 3 of Title 56. The \$30 fee is allocated to the General Fund. Since the number of retired members of the General Assembly that may opt to receive an additional special license plate pursuant to this bill is unknown, the increase in revenue to the General Fund is undetermined.

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater". The signature is stylized with a large, sweeping flourish at the end.

Frank A. Rainwater, Executive Director